

SUNITA TOOLS LIMITED

Survey No.66, Plot No.A, Valiv, Sativali Road, Palghar, Vasai East, Thane 401208

CIN: U29220MH1988PLC045850

Tel. No. 09136019995 Email Id: sales@sunitagroup.com Website: www.mouldbase.in

NOTICE OF ANNUAL GENERAL MEETING

To,
The Shareholders,
SUNITA TOOLS LIMITED

Notice is hereby given that the 36th Annual General Meeting of the Company "SUNITA TOOLS LIMITED" will be held on Monday, July 31, 2023 at 10:30 a.m. at registered office of the company situated at Survey No. 66, Plot No. A, Valiv, Sativali Road, Palghar, Vasai East, Thane 401208 to transact the following business:

AGENDA

ORDINARY BUSINESSES: -

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Ms. Ragini Satish Pandey (DIN: 00158343) who vacates office due to retire by rotation, being eligible and offer herself for re-appointment.
3. To appoint a director in place of Mr. Sanjay Kumar Pandey (DIN:00739482) who vacates office due to retire by rotation, being eligible and offer himself for re-appointment.

For and on behalf of Board of Directors
SUNITA TOOLS LIMITED


SATISH PANDEY
Managing Director
DIN: 00158327



Dated this June 15, 2023 at Thane.

Notes:

1. Any Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the Proxy need not be a member.
2. The proxies should, however be deposited at the registered Office of the Company not later than 48 hours before the commencement of the Meeting.

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Form No. MGT-11

Proxy Form

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3)
of the Companies (Management and Administration) Rules, 2014]*

CIN: U29220MH1988PLC045850

Name of the Company: **SUNITA TOOLS LIMITED**

Registered Office: Survey No.66, Plot No.A, Valiv, Sativali Road, Vasai East, Palghar, Vasai East IE
Vasai Thane MH 401208.

Name of the Member(s):

Registered address:

E-mail Id:

Folio No:

I/We, being the Member(s) of _____ equity shares of the above named Company,
hereby appoint

1. Name:

Address:

E-mail Id:

Signature: or failing him

2. Name:

Address:

E-mail Id:

Signature:, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Monday, July 31, 2023 at 10.30 A.M. at its registered office and at any adjournment thereof in respect of such resolution(s) as are indicated below:

Resolution:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Ms. Ragini Satish Pandey (DIN: 00158343) who vacates office due to retire by rotation, being eligible and offer herself for re-appointment.
3. To appoint a director in place of Mr. Sanjay Kumar Pandey (DIN:00739482) who vacates office due to retire by rotation, being eligible and offer himself for re-appointment.

Signed this


Signature of shareholder(s)

Signature of Proxy holder(s)



SUNITA TOOLS LIMITED

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CIN: U29220MH1988PLC045850

Tel. No. 09136019995 Email Id: sales@sunitagroup.com Website: www.mouldbase.in

FORMAT

ATTENDANCE SLIP

Annual General Meeting, Monday, July 31, 2023 at 10.30 A.M.

Regd. Folio No.: _____

No. of shares held: _____

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the Annual General Meeting of the Company on, **Monday, July 31, 2023 at 10.30 A.M.** at Survey No.66, Plot No.A, Valiv, Sativali Road, Vasai East, Palghar, Vasai East IE Vasai Thane MH 401208.

Member's/Proxy's name in Block Letters:

Name of the Authorised Representative:

Member's/ Authorised Representative's/Proxy's Signature:

Note: Please fill this attendance slip and hand it over at the Annual General Meeting.





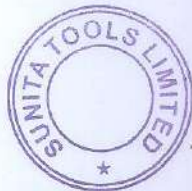
SUNITA TOOLS LIMITED

Survey No.66, Plot No.A, Valiv, Sativali Road, Palghar, Vasai East, Thane 401208

CIN: U29220MH1988PLC045850

Tel. No. 09136019995 Email Id: sales@sunitagroup.com Website: www.mouldbase.in

Location:-



DIRECTOR'S REPORT

To,
The Members,
SUNITA TOOLS LIMITED

Your Directors have pleasure in presenting the 36th Annual Report on the operations and the performance of the Company together with the Audited Accounts for the year ended 31st March, 2023.

1. FINANCIAL PERFORMANCE:

The financial performances of the Company for the financial year ended 31st March, 2023 with comparison to the previous financial year based on standalone financial statement are summarized below:

(Amount in Lakh)

PARTICULARS	For the year ended 31 st March, 2023	For the year ended 31 st March, 2022
Income from operation and other Income	1417.33	888.88
Less: Expenses	1120.97	794.73
Profit / (Loss) before Exceptional items and Tax	296.36	94.15
Less: Exceptional items	-	-
Profit / (Loss) before Tax	296.36	94.15
Less: Provision for Taxation / Tax Expenses (Including Deferred Tax)	-3.84	-
Net Profit / Loss after Taxation	300.19	94.15

2. RESERVES:

The Company has not proposed to transfer any amount in reserve during the financial year 2022-23.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR (Amount in Lakh):

During the year under review, the Company has achieved turnover of Rs. 1384.44/- as against turnover of Rs. 873.48/- in the previous year. After deducting total expenditure aggregating to Rs. 1120.97/-, the Company has earned profit of Rs. 300.19/- as against profit of Rs. 94.15/- of the previous year.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company during the year.



5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS OR MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate on the date of this report except the company is converted in to Public limited Company and planned to come out with SME Initial Public offer in FY 2023-24.

6. DIVIDEND:

During the year, Company has not declared any dividend.

7. HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIES:

The Company does not have any Holding, Subsidiary and Associate Companies.

8. NUMBER OF BOARD MEETINGS:

The Board of Directors have met 9 times during the financial year 2022-23 details of which are as given under:

Sl. No.	Date of Board Meeting	Board Strength	No. of Directors Present
1	15 th May 2022	3	3
2	26 th July, 2022	3	3
3	10 th October, 2022	3	3
4	1 st January, 2023	3	3
5	24 th February, 2023	3	3
6	11 th March, 2023	3	3
7	28 th March, 2023	4	4
8	29 th March, 2023	4	4
9	30 th March, 2023	4	4

9. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

There was no change in constitution of Board of Directors of the Company during the year under review except Ms. Uma Sanjay Pandey was appointed as an additional Director (designated as Non-executive Non-Independent Director) of the company w.e.f. March 11, 2023.

10. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:



The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company in FY 2022-23. However, considering current planning of company to list its equity share on Stock Exchange in FY 2023-24, Nomination and Remuneration Policy has been formulated in accordance with the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and Rules thereto stating therein the Company's policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management and the same is posted on the Company's website www.sunitatools.com.

Details of Director and KMP and Remuneration:

a) Details of Director and KMP:

Director and KMP Appointed During the Year:

Mrs. Uma Sanjay Pandey was appointed as an additional Director of the company w.e.f. March 11, 2023.

Director and KMP Resigned During the Year: NIL

b) Remunerations to Director and KMP as follows:

Sr. No.	Name	(Amount in Lakh)	Designation
1.	Satish Kumar Bihari Pandey	10.20	Director
2.	Ragini Satish Pandey	6.00	Director
3.	Sanjay Kumar Pandey	10.20	Director
	TOTAL	26.40	-

11. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO PROFICIENCY, INTEGRITY OF INDEPENDENT DIRECTOR(S) APPOINTED DURING THE F/Y:

Not applicable as company was not required to appoint independent Director(s) in FY 2022-23.

12. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provision of Corporate Social Responsibility as given under section 135 of Companies Act, 2013 is not applicable to Company.

13. STATEMENT INDICATING CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your



Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company do not have any Subsidiary, Joint Ventures and Associate Company.

15. SIGNIFICANT & MATERIAL ORDER(S) PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

16. CHANGES IN SHARES CAPITAL OR CAPITAL STRUCTURE:

During the year there was changes in the share capital of the Company, details of which are as given below:

1. There is sub division of Shares i.e., 2,00,000 Equity shares of Rs. 100/- each subdivided into 20,00,000 Equity shares of Rs. 10/- each.
2. The Company has increased the Authorised share capital from Rs. 2,00,00,000/- to Rs. 60,00,00,000/- (from 20,00,000 Equity shares of Rs. 10/- each to 60,00,000 Equity shares of Rs. 10/-).
3. The Company has issued and allotted 25,00,000 Equity shares at Rs. 10/- per share on Right basis.

17. STATUTORY AUDITOR:

M/s. K M A & CO., Chartered Accountants, Mumbai, having Firm Registration No. 111899W were appointed as Statutory Auditors until the conclusion of the Annual General Meeting to be held for the year 2024-25.

18. STATUTORY AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

1. As per the Auditors' Report no undisputed amount payable in respect of Income tax, Wealth tax, Sales tax, Custom duty, Excise duty are outstanding as on 31/03/2023 for the period more than six months from the date they payable except for the dues of Rs. 89,288/- and 39,552/- of service tax pending before Deputy Commissioner which is disputed by the Company at the year end.



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A handwritten signature in blue ink, appearing to be 'Sawab' with a long horizontal line extending to the right.

19. BOARD'S COMMENT ON THE AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

There is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report except stated herein above in serial No. 18.

Comments: The Company has filed appeal and matter is pending before Deputy Commissioner

The Secretarial Audit is not applicable to the Company for the financial year 2022-23.

20. AUDIT COMMITTEE:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its powers) Rules, 2013 are not applicable to the Company in FY 2022-23. In the current FY 2023-24, considering current planning of the company to list its equity share, it has duly constituted Audit Committee in consonance with the provision of Companies Act, 2013.

21. SECRETARIAL AUDIT REPORT:

Section 204 of the Companies Act, 2013 pertaining to Secretarial Audit Report is not applicable to the Company.

22. COST RECORD AND COST AUDITORS:

The provision of Cost audit as per section 148 is not applicable to the Company.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of Loans, Guarantees or Investments made/ given by the Company in the financial year 2022-23 as per section 186 of the Companies Act, 2013 is stated in the notes to account which forms part of this Annual Report.

24. DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.



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25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The contracts / arrangements / transactions entered by the Company during the financial year with related parties were on an arm's length basis. Details of the same are given in attached Form No. AOC-2 in accordance with provision of Section 134(3)(h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

There were no materially significant related party transactions which could have potential conflict with the interests of the Company at large.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished below:

DISCLOSURE PURSUANT TO SECTION 134(3)(M) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	The Company has not spent any substantial amount on Conservation of Energy to be disclosed here.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

(B) Technology absorption:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement with regard to technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Not Applicable
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

	F.Y. 2022-23	F.Y. 2021-22
	Amount in Lakh	Amount in Lakh
Actual Foreign Exchange Earnings	Nil	Nil

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Actual Foreign Exchange Outgo	Nil	Nil
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27. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

28. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company have website: www.mouldbase.in. The Company has posted annual return on its website.

29. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

Not Applicable during the year.

30. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not Applicable during the year.

31. COMPLIANCE WITH SECRETARIAL STANDARD:

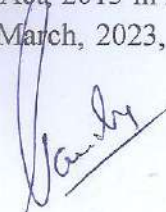
The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

32. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company follows the provisions of the POSH Act, 2013. The Company has constituted Internal Compliant Committee(s) for each Unit / Branches and complied all applicable provision related thereto. The Company is committed to provide a safe and conducive work environment to its employees. There were no incidences of sexual harassment reported during the year under review.

33. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 in relation to the audited financial statements of the Company for the year ended 31st March, 2023, the Board of Directors hereby confirms that:



(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SUB SECTION (12) OF SEC 143 OF COMPANIES ACT:

There is no fraud reported by auditors of the Company during the year according to provision of Section 143(12) of the Companies Act, 2013.

35. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

36. REVISION OF FINANCIAL STATEMENTS AND THE BOARD REPORT UNDER SECTION 131 OF THE COMPANIES ACT, 2013 WITH REASON, IF ANY:

No such incidence happened during the financial year.

37. MISCELLANEOUS:

a. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.



b. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES:

The Company has not issued any Bonus Shares during the year under review.

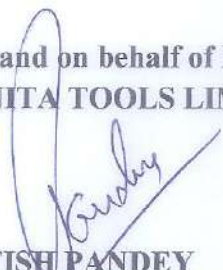
d. EMPLOYEES STOCK OPTION PLAN:

The Company has not issued Employees Stock Option during the year under review.

38. ACKNOWLEDGEMENTS AND APPRECIATION:

Your directors take this opportunity to express their gratitude for the support and co-operation from the Banks and Statutory Authorities. Your directors also express their deep appreciation to the Company's employees at all levels for their unstinted efforts and valuable contributions during the year.

For and on behalf of Board of Directors
SUNITA TOOLS LIMITED


SATISH PANDEY
Managing Director and CFO
DIN: 00158327


SANJAY PANDEY
Chairman & Director
DIN: 00739482



Dated this June 15, 2023 at Thane.

Annexure A

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

i.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Satish Pandey (Director of Company)
b)	Nature of contracts/arrangements/transaction	Loan
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Mr. Satish Pandey & Sunita Private Tools Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

ii.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ms. Ragini Satish Pandey (Director of Company)
b)	Nature of contracts/arrangements/transaction	Loan
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Mrs. Ragini Satish Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-



iii.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Sanjay Kumar Pandey (Director of Company)
b)	Nature of contracts/arrangements/transaction	Loan
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Mr. Sanjay Kumar Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

iv.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Kumar Bihari Pandey (Relative of Director of Company)
b)	Nature of contracts/arrangements/transaction	Loan
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Mr. Kumar Bihari Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-
g)	Converted into Equity Share capital	-

v.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Abheshek S Pandey (Relative of Director of Company)
b)	Nature of contracts/arrangements/transaction	Advances
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or	Terms of service has been

Sanjay

[Signature]



	transaction including the value, if any	mutually decided between Mr. Abheshek S Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

vi.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ms. Shweta S Pandey (Relative Director of Company)
b)	Nature of contracts/arrangements/transaction	Advances
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Ms. Shweta S Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

vii.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Satish Pandey (Director of Company)
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Mr. Satish Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

Sandhya

[Signature]




viii.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ms. Ragini Pandey (Director of Company)
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Ms. Ragini Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

ix.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mr. Sanjay Pandey (Director of Company)
b)	Nature of contracts/arrangements/transaction	Remuneration
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between Mrs. Shweta S Pandey & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

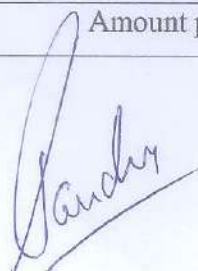


x.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	SUN- I.T.A. MICROSYSTEM (Partnership Firm in which Director of the Company has significant Influence)
b)	Nature of contracts/arrangements/transaction	Professional Fees
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between SUN- I.T.A. Microsystem & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

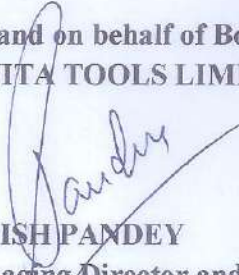
xi.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	M/S S B Industries (Enterprise in which Director of the Company has significant influence)
b)	Nature of contracts/arrangements/transaction	Rent payment
c)	Duration of the contracts/arrangements/transaction	1 Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Terms of service has been mutually decided between M/S S B Industries & Sunita Tools Private Limited.
e)	Date of approval by the Board	15/05/2022
f)	Amount paid as advances, if any	-

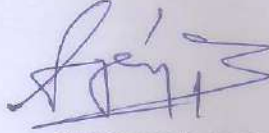




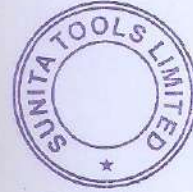
For and on behalf of Board of Directors
SUNITA TOOLS LIMITED



SATISH PANDEY
Managing Director and CFO
DIN: 00158327



SANJAY PANDEY
Chairman & Director
DIN: 00739482



Dated this June 15, 2023 at Thane.

SUNITA

Sunita Tools Limited

Balance Sheet.
&
Profit & Loss Account

For the year ended 31st March 2023



K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

UDIN : 23044900BGUGSF1572

INDEPENDENT AUDITOR'S REPORT

To

The Members of

SUNITA TOOLS LIMITED.

46, LAXMINARAYAN, YASHODHAM
FILM CITY ROAD, NR. ROYAL CHALLENGE HOTEL
GOREGAON (EAST)
MUMBAI - 400 063

CIN : U29220MH1988PTC045850

Report on the Financial Statements

We have audited the accompanying financial statements of **SUNITA TOOLS LIMITED**, which comprise the Balance Sheet as at **31st March 2023**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of





KMA & CO

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Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud





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error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- A. In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March 2023**.
- B. In the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- C. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- B. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- C. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- D. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014





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- E. On the basis of written representations received from the directors as on **March 31, 2023**, and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2023**, from being appointed as a director in terms of Section 164(2) of the Act

In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For K M A & Co.
Chartered Accountants



KESHAV CHAUBEY.
(SENIOR PARTNER).

FRN : 111899W.

Membership No.: 044900.

Place : MUMBAI
Date : 15/06/2023



K M A & C O

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ANNEXURE TO THE AUDIT REPORT

Referred to in paragraph 1 of our report of even date:

1) FIXED ASSETS

- a) The company has maintained proper records showing full particulars including the quantitative details and situation of fixed assets.
- b) All the assets have been physically verified by the management during the year, there is regular program of verification which in our opinion is reasonable having regard to its assets. No material discrepancies were noticed on verification.

2) INVENTORY

- a) The stock of finished goods and stores has been physically verified during the year by . the management. In our opinion, the frequency of verification is reasonable.
- b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of business.
- c) The company maintains proper records of inventory and no discrepancies were noticed on verification between the physical stock and the books of records. On the basis of our examination of stock records, we are of the opinion that the valuation of stock is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.

3) LOANS GRANTED

- a) The company has granted unsecured loans to individual/shareholder and proper register maintained under section 189 of the companies act.





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- b) In respect of loans and advances in the nature of loan given by the company, parties have repaid the principal amounts as stipulated and have also been regular in payment of interest wherever applicable.

4) LOAN TO DIRECTORS AND INVESTMENT BY COMPANY

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) PUBLIC DEPOSITS

Since this is a Private Ltd. Co provisions of section 73 to 76 does not apply to this company.

6) COST RECORDS

As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

7) STATUTORY DUES

- a) The company is very regular in making payments to Employees State Insurance Corp., to the Sales Tax and other statutory authorities on due dates wherever these provisions are applicable and no outstanding balances for more than 6 months is noticed.
- b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty, are outstanding, as at **31/03/2023** for the period more than six months from the date they became payable, except for the dues of Rs. 89,288 and Rs.39,552 of service tax pending before Deputy Commissioner which is disputed by the company at the year end.





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- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise. *

8) REPAYMENT OF LOANS

- a) The company has not defaulted in repayment of dues to financial intuitions or banks.
- b) In our opinion no debentures were issued nor have securities been created in respect of issue of debentures.

9) UTIISATION OF IPO AND FURTHER PUBLIC OFFER

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) FRAUDS – NOTICED/ REPORTED

No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

11) APPROVAL OF MANAGERIAL REMUNERATION

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12) NIDHI COMPANIES

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.





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13) RELATED PARTY TRANSACTIONS

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) PRIVATE PLACEMENT OR PREFERENTIAL ISSUES

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) NON CASH TRANSACTIONS

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) REGISTERED UNDER RBI ACT 1934

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR K M A & C O.

Chartered Accountants





KESHAV CHAUBEY

(SENIOR PARTNER)

FRN : 111899W.

Membership No. : 044900.

Place : MUMBAI

Date : 15/06/2023

SUNITA TOOLS Ltd.

Balance Sheet as on 31st March 2023

(Rs In Lakhs)

Particulars	Note. No	As on 31st March 2023	As on 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(A) Share Capital	2	430.50	180.50
(B) Reserves and Surplus	3	(108.12)	(408.32)
(C) Money received against share warrants		-	-
Total Shareholder Fund		322.38	(227.82)
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(A) Long-term borrowings	4	973.08	577.74
(B) Deferred tax liabilities (Net)	7A	-	-
(C) Other Long term liabilities		-	-
(D) Long term provisions		-	-
Total Non current Liabilities		973.08	577.74
(4) Current Liabilities			
(A) Short-term borrowings	5		
(B) Trade payables	5A	686.88	671.41
- Total outstanding dues of micro enterprises and small enterprises	5B		
		240.21	148.75
- Total outstanding dues of creditors other than micro enterprises and small enterprises		214.81	208.48
(C) Other current liabilities	5C	101.22	53.46
(D) Short-term provisions	5D	-	-
Total current liabilities		1,243.11	1,082.11
Total		2,538.57	1,432.04
II. Assets			
(1) Non-current assets			
(A) Property, Plant and Equipment			
(i) Tangible assets	6	418.22	234.90
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(B) Non-current investments		-	-
(C) Deferred tax assets (net)	7C	0.85	-
(D) Long term loans and advances	7D	144.49	144.49
(E) Other non-current assets	7B	3.80	-
Total non current assets		567.36	379.39
(2) Current assets			
(A) Current investments	8	-	-
(B) Inventories	8B	923.21	701.05
(C) Trade receivables	8C	618.65	278.90
(D) Cash and cash equivalents	8D	55.64	60.83
(E) Short-term loans and advances	8E	334.42	10.00
(F) Other current assets	8F	39.30	1.86
Total current assets		1,971.21	1,052.64
Total		2,538.57	1,432.04

NOTES TO ACCOUNTS : NOTE 1 to 22
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.
CHARTERED ACCOUNTANTS

KESHAV CHAUBEY

(SENIOR PARTNER)
FRN : 111899W
Membership No. : 044900
Dated : 15th June 2023
Place: Mumbai

UDIN :23044900BGUGSF1572



SUNITA TOOLS Ltd.
CIN:U29220MH1988PLC045850

SANJAY K. PANDEY SATISH K. PANDEY
(Chairman & Director) (Managing Director)
DIN: 00739482 DIN:00158327

Rupal Pankaj Dedhia
Company Secretary
Membership No: 68289



SUNITA TOOLS Ltd.
Profit and Loss statement for the period ended on 31st March 2023

(Rs In Lakhs)

Particulars	Note No	For year ended on 31st March 2023	For year ended on 31st March 2022
I. Revenue from operations	9	1,384.44	873.48
II. Other Income	10	32.89	15.40
III. Total Revenue (I +II)		1,417.33	888.88
IV. Expenses:			
Cost of materials consumed			
Raw Material Consumed	11	877.71	323.55
Changes in inventories of finished goods, work-in-progress	11.1	(442.83)	31.86
Employee benefit expense	12	232.18	159.09
Financial costs	13	155.02	115.09
Depreciation and amortization expense	14	61.62	37.76
Other expenses	15	237.27	127.38
Total Expenses		1,120.97	794.73
V. Profit before exceptional, prior period and extraordinary items and tax	(III - IV)	296.36	94.15
VI. Exceptional Items	15.1	-	-
VII. Profit before extraordinary items and tax (V - VI)		296.36	94.15
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		296.36	94.15
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(0.85)	-
(3) Short/(Excess) provision		(2.98)	-
		(3.84)	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	300.19	94.15
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		300.19	94.15
XVI. Earning per equity share:			
(1) Basic		16.61	52.30
(2) Diluted		16.61	52.30

NOTES TO ACCOUNTS : NOTE 1 to 22
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.
CHARTERED ACCOUNTANTS

KESHAV CHAUBEY

(SENIOR PARTNER)

FRN : 111899W

Membership No. : 044900

Dated : 15th June 2023

Place: Mumbai

UDIN :23044900BGUGSF1572



SUNITA TOOLS Ltd.

CIN:U29220MH1988PLC045850

SANJAY K. PANDEY

(Chairman & Director)

DIN: 00739482

SATISH K. PANDEY

(Managing Director)

DIN:00158327

Rupal Pankaj Dedhia

Company Secretary

Membership No: 68289



SUNITA TOOLS Ltd.

Cash flow statement for the period ended on 31st March 2023

Particulars	For year ended on 31st March 2023	For year ended on 31st March 2022
Cash flow from operating activities		
Net profit before tax	296.36	94.15
Adjustments for :		
Add : Expenses		
Depreciation	61.62	37.76
Provision for gratuity	35.28	
Finance cost	155.02	115.09
Less: Income		
Interest income	11.24	2.22
Operating profit before working capital adjustment	537.04	244.79
Adjustment for changes in working capital		
Trade and other payable	97.79	53.87
Other current liabilities	12.48	42.61
Other non current asset	(3.80)	
Other Short term Loans & Advances	(324.42)	11.78
Other Long term Loans & Advances	-	39.17
Trade and other receivables	(339.75)	(32.00)
Changes in inventories	(222.15)	(28.17)
Short-term provisions	-	(31.11)
Other current assets	(37.44)	(1.86)
Cash flow generated from operations	(280.26)	299.08
Direct taxes paid	2.98	-
Net cash flow from operating activities (A)	(277.28)	299.08
Cash flow from investing activities		
Sale of fixed assets	6.00	2.00
Interest received	11.24	2.22
Purchase of building and plant and machinery	(250.94)	(54.59)
Net Cash flow from Investing activities (B)	(233.70)	(50.37)
Cash flow from financing activities		
Proceed from short term borrowings	15.47	671.41
Proceed from long term borrowings	395.34	(756.88)
Increased in share capital through conversion of loan	250.00	-
Finance cost	(155.02)	(115.09)
Net cash flow From financing activities (C)	505.78	(200.56)
Increase/(Decrease) in cash and cash equivalents (A+B+C)	(5.19)	48.15
Cash and cash equivalent at the beginning of the year	60.83	12.69
Cash & cash equivalent at the end of the year	55.63	60.84

1 The Cash Flows has been prepared under the indirect method as set out in AS 3, Statement of Cash Flows.
2. Figures in brackets represent outflow of cash and cash equivalents.

NOTES TO ACCOUNTS : NOTE 1 to 22
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.
CHARTERED ACCOUNTANTS

KESHAV CHAUBEY
(SENIOR PARTNER)
FRN : 111899W
Membership No. : 044900
Dated : 15th June 2023
Place: Mumbai

UDIN :23044900BGUGSF1572



SUNITA TOOLS Ltd.
CIN:U29220MH1988PLC045850

SANJAY K. PANDEY
(Chairman & Director)
DIN: 00739482

Rupal Pankaj Dedhia
Company Secretary
Membership No: 68289

SATISH K. PANDEY
(Managing Director)
DIN:00158327



SUNITA TOOLS Ltd.

Note : 1 Basis of preparation and Significant Accounting Policies

Significant accounting policies

1 Company Overview

M/s Sunita Tools Ltd. Company incorporated on 12th January 1988, having its registered office at. 46, Laxminarayan, Yashodham, Film City Road, Nr. Royal Challenge Hotel, Goregaon - East. Mumbai Mumbai City MH 400063. Directors of the company are Mr. Satish Pandey, Mr. Sanjay Pandey & Mrs. Ragini Pandey. The nature of the operations and principal activities of the company is engaged in the business of manufacturing, machining & grinding of engineering of goods, steel plates & manufacture of mould base & dies sets.

1(a) Basis of preparation and presentation of Financial Statements

These financial statements have been prepared in accordance with generally accepted accounting principles ('GAAP') in India under the historical cost convention on the accrual basis of accounting. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013 (hereinafter together referred to as 'the Act') and Schedule III of the Act.

The financial information has been prepared for inclusion in the Draft prospectus ("DP" or "offer document") to be filed by the Company with the Securities and Exchange Board of India ('SEBI') in connection with proposed Initial Public Offering of its equity shares of face value of Rs 10 each of the Company comprising a fresh issue of equity shares and offer for sale of equity shares held by the certain existing shareholders (the "Offer"), in accordance with the requirements of:

- a) Section 26 of part I of Chapter III of the Act
- b) relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations, 2018, issued by the Securities and Exchange Board of India ('SEBI') as amended in pursuance of the Securities and Exchange Board of India Act, 1992; and
- c) Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI")

The financial information have been compiled from:

- a) the audited financial statement of the Company as at March 31, 2023 which have been approved by the Board of Directors at their meeting held on June 15, 2023.
- b) the audited financial statement of the Company as at March 31, 2022 which have been approved by the Board of Directors at their meeting held on July 26, 2022.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Significant accounting policies

a) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The Company's most significant estimates include those on the useful life of assets, deferred taxes and provision for taxes. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.



b) Current-non-current classification

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- b. it is held primarily for the purposes of being traded;
- c. it is expected to be realised within 12 months after the reporting date; or
- d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. it is expected to be settled in the company's normal operating cycle;
- b. it is held primarily for the purposes of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include the current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

c) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost includes all incidental costs related to acquisition and installation, other pre-operative costs and interest on borrowed funds, if any, used to finance the acquisitions of fixed assets and is capitalized up to the date the assets are ready for commercial use.

Depreciation is provided over the estimated useful life of the assets using written down value method. The rates of depreciation used are those which have been calculated as per the method specified in Schedule II of the Companies Act, 2013. The new Companies Act prescribes that the asset should be written off over its useful life as estimated by the management and provides the indicative useful lives for the different class of assets. Other assets are depreciated over their balance useful life.

d) Impairment of assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists.

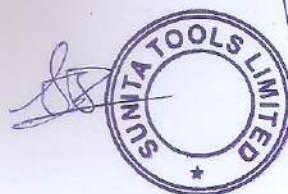
If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognized for such excess amount. The impairment loss is recognized as an expense in the statement of profit and loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

When there is indication that an impairment loss recognized for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognized.

e) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.



Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

f) Inventories

Inventory consists of Raw material, store and spares and Finished goods is valued at cost. Cost of inventories comprises of all cost of purchases and other costs incurred in bringing the inventory to their present location and condition. Cost is assigned on First-In-First-Out (FIFO) basis. Obsolete, defective and unserviceable stocks are provided for, wherever required.

g) Cash and cash equivalents

Cash equivalents represent highly liquid investments with remaining maturities, at the date of purchase/investment, of three months or less. As of the balance sheet date, the Company had no such investment. Cash and cash equivalents comprise of cash in hand and balance in bank accounts.

h) Revenue recognition

Sales revenue is recognized when property in the goods with all risk rewards and effective control of goods usually associated with ownership are transferred to buyer at price. Sales comprise trading sales and are exclusive of excise duty and local taxes and sales return. The various discounts and rate differences on the sales those accepted/rejected are accounted in the year, however if the same is of material amount effecting the current year profit/loss are separately shown under the prior period head of the profit and loss account.

i) Other operational revenue

Other operational revenue represent income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

j) Interest

Interest income is recognized on a time proportion basis by considering the amount outstanding and rate applicable.

h) Retirement and employee benefits

Contributions to secure retiral benefits in respect of provident fund, based on applicable rules/status, are charges to revenue.

k) Borrowing cost

As per AS 16, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

l) Income taxes



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Tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the period) and minimum alternate tax.

Current tax

Provision for income tax is recognized based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred tax

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted as at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the asset can be realized in future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of the assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

Minimum Alternate Tax (MAT)

MAT credit asset is recognized where there is convincing evidence that the asset can be realized in future. MAT credit assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably certain to be realized.

m) Earnings per share

The Company reports basic earnings per share (EPS) in accordance with Accounting Standard - 20. The basic earnings per share is computed by dividing the net profit/loss attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company has no potentially dilutive equity shares outstanding during the period.

n) Segment Reporting

The Company operates in a single primary business segment . Hence, there are no reportable segment as per AS 17 Segment Reporting.

o) Provisions and contingent liabilities

The Company recognizes a provision when there is a present obligation arising from a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

p) Leases

Operating Lease:

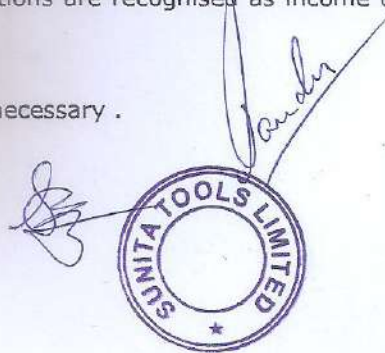
Where the lessor effectively retain substantially all the risks & benefits of ownership of leased item , these are classified as operating lease. Operating lease payments are recognised as expenses in the statement of profits & loss accounts on straight line basis over lease term. Initial cost such as legal cost, brokerage costs ,etc are recognised immediatly in the statement of profit & loss account.

q) Foreign Currency transaction

Foreign currency transactions are accounted for at the exchange rate prevailing on transaction date. Foreign currency monetary assets & liabilities are translated at year end exchange rate. The exchange differences arising on foreign currency transactions are recognised as income or expense in the period in which they arise.

r) Previous year figures

Previous figures have been regrouped /reclassified whenever necessary .



SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note 2		(Rs. In Lakhs)	
(a)	Particulars	As at March 31, 2023	As at March 31, 2022
Shareholder's Funds:			
Note-2			
(A) Share Capital:			
(a) Authorised Capital:			
	2,00,000 Equity Shares of Rs.100/- each	-	200.00
	2,00,000 Equity Shares of Rs.100/- each subdivided into		
	20,00,000 Equity Shares FV Rs 10/- each	200.00	-
(b) Increased Authorised Capital			
	40,00,000 Equity share capital of Rs 10 each	400.00	-
Total (a + b)		600.00	200.00
(b) Issued, Subscribed and Paid up Capital:			
	1,80,500 Equity Shares of Rs. 100/- each fully paid up	-	180.50
	1,80,500 Equity Shares of Rs. 100/- each fully paid up		
	subdivided into 18,05,000 of Rs 10/each	180.50	-
	25,00,000 Equity Shares of Rs. 10/- each fully paid up through		
	Conversion of loan into capital	250.00	-
Total		430.50	180.50

(b) The reconciliation of the numbers of shares outstanding and amount of share capital as at year end is set out below:

Particulars	As at March 31, 2023		As at March 31, 2022	
	Nos	Rs. Lakhs	Nos	Rs. Lakhs
Equity Shares				
Shares outstanding at the beginning of the year:				
1,80,500 Equity Shares of Rs. 100/- each fully paid up	1,80,500.00	180.50	1,80,500.00	180.50
subdivided into 18,05,000 of Rs 10/each	(1,80,500.00)	(180.50)	-	-
Shares Issued/Split up during the year				
1,80,500 Equity Shares of Rs. 100/- each fully paid up				
subdivided into 18,05,000 of Rs 10/each	18,05,000.00	180.50	-	-
25,00,000 Equity Shares of Rs. 10/- each fully paid up through				
Conversion of loan into capital	25,00,000.00	250.00	-	-
Shares Outstanding at the end of the period	42,05,000.00	430.50	1,80,500.00	180.50

(c) Name of Equity Shareholders holding more than 5% equity shares

Name of shareholders	No. of Shares held	% of Holding	% Change during the Year
Sandeeta Kumar Pandey			
March 31, 2023	6,52,460.00	0.15	-20.99%
March 31, 2022	65,246.00	0.36	-
Satish Kumar Pandey			
March 31, 2023	14,14,730.00	0.33	15.43%
March 31, 2022	31,473.00	0.17	-
Santley Pandey			
March 31, 2023	15,65,700.00	0.36	21.65%
March 31, 2022	26,576.00	0.15	-
Ragini Satish Pandey			
March 31, 2023	3,45,090.00	0.08	-5.56%
March 31, 2022	24,589.00	0.14	-

(d) Shares held by promoters at the end of the year March 31, 2023

Name of Promoter	No. of Shares held	% of Holding	% Change during the Year
Sandeeta Kumar Pandey			
March 31, 2023	6,52,460.00	0.15	-20.99%
March 31, 2022	65,246.00	0.36	-
Satish Kumar Pandey			
March 31, 2023	14,14,730.00	0.33	15.43%
March 31, 2022	31,473.00	0.17	-
Santley Pandey			
March 31, 2023	15,65,700.00	0.36	21.65%
March 31, 2022	26,576.00	0.15	-
Ragini Satish Pandey			
March 31, 2023	3,45,090.00	0.08	-5.56%
March 31, 2022	24,589.00	0.14	-

(e) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up.

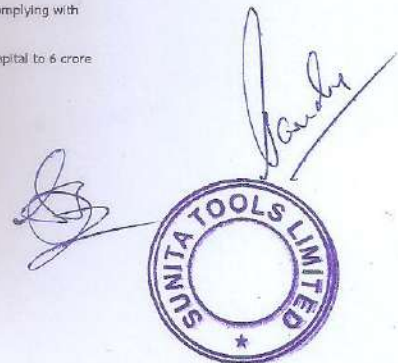
(f) The Shareholders have all other rights as available to equity shareholders as per the provisions of The Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

(g) The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. Equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company.

(h) No dividend is declared by the Company during the year ended on March 31, 2023 and the year ended on March 31, 2022.

(i) The company has increased its subscribed capital by converting its loan into equity share capital of Company by complying with provision of Section 62 of Companies Act, 2013.

(j) During the year the company has split up its share from FV of Rs. 100 to FV of Rs. 10 & increased its authorised capital to 6 crore (60,00,000 shares of Rs 10 each)



(Rs In Lakhs)		
Note-3		
(B) Reserves and Surplus		
Balance in Profit & Loss Account,	(408.32)	(502.46)
Add: Profit during the year	300.19	94.15
Total	(108.12)	(408.32)
Non-Current Liabilities:		
Note-4		
Long Term Borrowings		
Secured Loans:		
(1) Term Loan		
(A) From Banks		
Axis Bank Loan- 921060052041930	518.52	555.67
Yes Bank Loan Mor000101323380	441.93	-
Yes Bank Auto Loan	12.63	-
Deutsche bank loan against property	-	22.07
Total	973.08	577.74
Total	973.08	577.74

Secured loan details are given below:

(1) Details of security for Term Loan & Overdraft facility from Axis Bank

i. Primary Security : NA

ii. Secondary security : Plot No A survey no 66,hissa no part waly gram panchayat, panchayat samiti vashi zilla parishad thane vadal III, Thane Maharashtra 401201, Owner Name : S B Industries,

Property Type : Commercial Office,

iii. Guarantee : Personal Guarantors are Mr Kumar Bihari Pandey,Mr Satish Bihari Pandey,Mrs Sangata Kumarbihari Pandey,Mr Sanjay Kumar Pandey, M/S S B Industries.

Repayment of Cash credit/Working Capital/ Overdraft: On Demand (Monthly Basis /from 01/03/2021)

Repayment for Term Loan:

No of Installment(Months)	start Date	Amount of Installment	Frequency
-	01-03-2021	-	Monthly
1.00	01-03-2021	5,71,000.00	Monthly
179.00	01-04-2021	5,71,000.00	Monthly

(3) Details of security for Term Loan from Yes Bank

i. Security: Mortgage of property, Plot No 40, survey no 66, village wadiv, golani naka, piakopde city-vasal, district - Palghar,Maharashtra, Link road - 401202.

ii Loan Tenure is 180 months

(4) Details of security for Car Loan from Yes Bank

i. Security: The loan has been secured against Car.

ii Loan Tenure is 72 months

(Rs In Lakhs)		
Note-5		
Current Liabilities:		
(A) Short-Term Borrowings		
Secured Loans:		
(a) Loans repayable on demand		
(A) From banks		
Axis Bank A/C No. 921030007391166	-	0.49
Bank of Maharashtra OD	488.04	4.22
Deutsche Bank AG(DL)	-	1.47
Unsecured Loans:		
Loan & advances from related parties:-		
(Note 5 (1))	195.79	665.22
Current maturities of long term borrowings		
Yes Bank Auto Loan	3.05	-
Total	686.88	571.41

(2) Details of Security for CC/ Overdraft from Bank of Maharashtra:

The cash credit facility availed from Bank of Maharashtra, Meled west branch (Mumbai) has been secured by hypothecation of Fixed deposit

i. Primary security : Hypothecation of stocks & receivable, debtors upto 120 days shall be reckoned for DP purpose, Obsolete stock, and debtors from associated and related concerns would not be considered for calculation of DP.

ii. Secondary security : Plot No 38,survey no 66/1 of village walyi hissa no part walyi Taluka vadal, district Palghar.

iii. Guarantee : Personal Guarantors are Mr Satish Kumar Pandey,Mr Sanjay Kumar Pandey, Mrs Ragini Satish Pandey.

Rate of Interest : Subject to change upward and downward as the case may be, in line with movement of Repo Linked Lending Rate(RLLR). At present RLLR is 8.20%.

Repayment : On demand

Note : All overdraft facilities limit will be reviewed on every 12 Months.

Unsecured Loans:

The below unsecured loan has been availed from shareholders of company:

Name of lender	Type of loan	Interest Rate	Outstanding Loan as on 31.03.23
Loan from Directors	Unsecured Loan	Interest Free	69.54
Loan from Related Party	Unsecured Loan	Interest Free	126.25
Total			195.79

Such loans are repayable on demand



		(Rs In Lakhs)	
(B) Trade payables			
Sundry Creditors:			
- Total outstanding dues of micro enterprises and small enterprises	240.21	148.75	
- Total outstanding dues of creditors other than micro enterprises and small enterprises	214.81	208.48	
Total	455.02	357.23	

Ageing of Trade Payables

March 31, 2023

Particulars	(Rs In Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(I) micro enterprises and small enterprises	235.89			4.32	240.21
(II) Total outstanding dues of creditors other than micro enterprises and small	208.13	3.21	1.69	1.77	214.81
(III) Disputed Dues MSNE	-	-	-	-	-
(IV) Disputed Dues-Others	-	-	-	-	-
Total	444.02	3.21	1.69	6.09	455.02

March 31, 2022

Particulars	(Rs In Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(I) micro enterprises and small enterprises	148.62	0.13			148.75
(II) Total outstanding dues of creditors other than micro enterprises and small	169.41	29.70	7.82	1.56	208.48
(III) Disputed Dues MSNE	-	-	-	-	-
(IV) Disputed Dues-Others	-	-	-	-	-
Total	318.03	29.83	7.82	1.56	357.23

(c) Other current liabilities		
Advance from customers	4.24	7.98
Rent Deposit	10.50	16.60
Statutory Dues	25.21	11.27
Salary & Gratuity Payable	46.09	9.65
Outstanding Liabilities	15.18	7.96
Total	101.22	53.46



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SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note-5 Current Liabilities:

(Rs In Lakhs)

Total	Amount	Amount
(A) Short-term borrowings:		
(1) Loan from related party		
Mrs.Sangeeta Pandey	110.16	110.16
K. B. Pandey	-	NIL
Mrs. Sunita Tiwari	10.58	10.58
Mrs. Ragini Pandey	53.66	78.93
Mr. Sanjay Pandey	-	46.99
Mr. Satish Pandey	15.88	418.58
Sunita engineering works	5.52	-
Total	195.79	665.22



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SUNITA TOOLS Ltd.**NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023****Note-5 Current Liabilities:**

(Rs In Lakhs)

Particulars	Amount	Amount
(C) Other current liabilities:		
Other Payables		
1. Advance From Customers:		
Bharaj Machinerics Pvt. Ltd,	-	0.80
B. vithal & co.	NIL	0.03
Avaj Innopack Pvt. Ltd.	0.04	NIL
Digiotech Solution	0.00	
DME (India) Pvt. Limited	2.11	2.11
Dynamic Dies And Moulds LLP	0.00	0.00
Ercon Composites	NIL	1.63
Hitech Moulds - unit-II	0.10	0.56
Om Galaxy Precision Mould Crafts Pvt. Ltd.	0.01	NIL
Pacifab Technologies LLP	NIL	0.02
Shiv Shakti Finishers	0.04	
Sahil Enterprises (thane)	NIL	0.01
Sanko Svance JRP Tooling India Pvt. Ltd,	NIL	1.00
S of Engineering	0.06	0.06
Techno Tooling System	0.00	
Technocraft Industries (I) Ltd.	NIL	0.63
Supreme Metal Works	-	NIL
Ultra Industries	1.00	1.00
Vanto Industries Pvt. Ltd.	0.14	0.14
Vishwakarma Toolas	0.74	
Total	4.24	7.98
2. RENT SECURITY DEPOSIT RECEIVED :-		
Packeteer Pvt. Ltd.	10.50	10.50
Vanto Industries Pvt. Ltd.	NIL	6.10
Total	10.50	16.60
3 Statutory Dues		
SGST A/C	9.65	4.31
CGST A/C	9.65	4.31
IGST	4.38	1.68
Professional Tax	0.08	0.08
TDS on salaries payable 2022-23	0.48	0.20
TDS on remuneration	0.27	0.27
TDS On brokerage	0.09	NIL
TDS on rent payable 2022-23	0.15	0.15
TDS on contract labour 22-23	0.12	0.06
TDS on professional charges	0.25	0.21
Employer PF Outstanding	-	-
Employer ESIC Outstanding	-	-
Employee PF Outstanding	0.07	-
Employee ESIC Outstanding	0.02	-
Total	25.21	11.27
4 Salary & Gratuity Payable		
Salaries & wages	10.81	9.65
Gratuity payable	35.28	-
Total	46.09	9.65
5. Outstanding Liabilities:		
Other payable	14.18	7.96
Audit fees payable	1.00	
Total	15.18	7.96
Total	101.22	53.46



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SUNITA TOOLS Ltd.
NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note - 6

Tangible Assets:

(Rs In Lakhs)

Sr. No.	Particulars	Opening Balance as on 1.4.2022	Additions upto 30.9.2022	Additions after 30.9.2022	Deletions upto 30.09.2022	Balance as on 31.03.2023	%	Depreciation for full year	Depreciation for half year	Total Depreciation	Balance as on 31.03.2023
1	MACHINERY	113.26	44.27	158.32	6	309.85	15%	22.73	11.87	34.60	275.25
2	AIR CONDITIONER	1.54	0.93	1.95		4.43	15%	0.37	0.15	0.52	3.91
3	OFFICE EQUIPMENT	0.39				0.39	15%	0.06	-	0.06	0.33
4	ELECTRICAL INSTALLATION	8.91		0.91		9.82	15%	1.34	0.07	1.41	8.41
5	TELEPHONE EQUIPMENT	0.24	0.62			0.86	15%	0.13	-	0.13	0.73
	FRP PLANTER	0.67				0.67	15%	0.10	-	0.10	0.57
6	FURNITURE & FIXTURE	6.23				6.23	10%	0.62	-	0.62	5.61
7	MOTOR CAR	3.13		17.71		20.83	15%	0.47	1.33	1.80	19.04
8	CRANE	5.06	0.35			5.41	15%	0.81	-	0.81	4.60
9	Factory	45.41	0.19			45.60	9.50%	13.84	-	13.84	31.76
10	COMPUTER	2.25	1.72	2.52		6.50	40%	1.59	0.50	2.09	4.40
11	TOOLS & ACCESSORIES	36.73	8.03	12.95		57.70	10%	4.48	0.65	5.12	52.58
12	POWER GENERATOR	0.01				0.01	10%	0.00	-	0.00	0.01
13	LAND AT VASAI	8.06				8.06		-	-	-	8.06
14	Cycle	0.02		0.00		0.02	15%	0.00	-	0.00	0.02
15	R.O.Plant	2.72	0.36	0.09		3.17	15%	0.46	0.01	0.47	2.70
16	Hand Trolley	0.27				0.27	15%	0.04	-	0.04	0.23
17	ATTENDANCE MACHINE	0.00				0.00	10%	0.00	-	0.00	0.00
	TOTAL	234.90	56.48	194.46	6.00	479.84		47.05	14.58	61.62	418.22

NOTE: Depreciation has been provided on WDV basis, at the rates prescribed under Company Act 2013, the depreciation so provided is not less than provided, had the rates prescribed as per schedule II of Companies Act, 2013 been applied.

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SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note-7A

(C) Deferred Tax Asset/(Liability) (Rs In Lakhs)		
Particulars	Amount	Amount
Deferred tax asset On account of depreciation	0.85	-
Total	0.85	-

Note-7

(D) Long term loans and advances (Rs In Lakhs)		
Particulars	Amount	Amount
(a) Other loans & advances Unsecured, considered good; Deposits	144.49	144.49
Total	144.49	144.49

Note-7B

(E) Other non current assets Amount		
Particulars	Amount	Amount
Others: Share issue expenses	3.80	-
Total	3.80	-

Note-8

(B) Inventories: (Rs In Lakhs)		
Particulars	Amount	Amount
Raw Material	229.24	701.05
WIP and Finished Goods	693.96	-
Total	923.21	701.05

(C) Trade receivables:

(Rs In Lakhs)		
Particulars	Amount	Amount
Sundry Debtors		
(a) Secured, Considered good	-	-
(b) Unsecured, Considered good	618.65	278.90
(c) Doubtful	-	-
Total	618.65	278.90

**Ageing for Trade receivables
MARCH 31, 2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6months	6months to 1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	605.02	4.21	7.93	0.33	1.16	618.65
Total	605.02	4.21	7.93	0.33	1.16	618.65

March 31, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6months	6months to 1year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	265.86	11.49	0.33	0.59	0.63	278.90
Total	265.86	11.49	0.33	0.59	0.63	278.90

(D) Cash and cash equivalents

(Rs In Lakhs)		
Particulars	Amount	Amount
Cash & Bank Balances:		
Cash Balance	8.71	21.53
HDFC Bank Ltd.	0.01	0.01
Axis Bank	2.91	0.11
Other Balances with Bank		
Fixed Deposit with maturity of 1 year	44.00	39.07
Total	55.64	60.83



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SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note 8

(E) Short-term loans and advances:

(Rs In Lakhs)

Particulars	Amount	Amount
(i) Loans & Advances:		
a) Secured, considered good;	-	-
(b) Unsecured, considered good	334.42	10.00
(c) Doubtful.	-	-
(ii) Loans and advances are classified as follows:		
(a) Loans and advances to related parties (giving details thereof);	-	-
(b) Others		
(1) Loan to Employees	33.47	4.82
Total	33.47	4.82
(2) Advances to Creditors		
Aryaman Financial Services	10.00	-
Deepak Laxman Manchekar	0.03	-
Intraday office account	-	-
Machine Repairing & Recondition	1.28	1.36
M.F. Bhanpurawala	0.32	0.32
Pooja Enterprises	0.09	-
Prashant Gaikwad	0.20	-
Quality Engineering Co	0.04	0.04
RA Initial	0.02	-
Reon International	3.51	-
Sarkaar Logistics	0.03	0.03
Zenith Image tech Pvt Ltd	0.00	-
Yogesh Appa Mestry	0.19	-
Total	15.71	1.75
(3) Other advances		
Bhavya Engineering Works	-	0.00
Jitesh Tandel	0.09	-
Kesav Industries	-	0.00
K M A & Co.	-	0.04
Sunita Die Parts Pvt. Ltd.	285.15	-
Total	285.24	0.04
(4) Advances to related party		
Shyam P. Tiwari	-	3.40
Total	-	3.40
Total	334.42	10.00

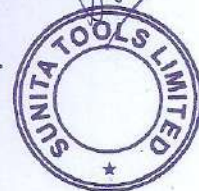
(F) Other current assets:

(Rs In Lakhs)

Particulars	Amount	Amount
Balance with Govt authorities	3.30	1.86
Plan Asset for gratuity	36.00	-
Total	39.30	1.86



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SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note-7 Long Term Loans & Advances:

(Rs In Lakhs)

Particulars	Amount	Amount
Deposits:		
CST Deposit	0.05	0.05
Galaxy Industrial gases (security engr)	0.25	0.25
Mobile Deposit	0.03	0.03
Rent Deposit	143.17	143.17
Security Deposit (BPL)	0.03	0.03
Security Deposit (MSEB)	0.97	0.97
Total	144.49	144.49

Note -8 Other current asset

(Rs In Lakhs)

Particulars	Amount	Amount
Balance with Govt authorities		
TCS ON Purchase (receivable)	0.33	NIL
TCS ON Purchase (receivable)-21-22	-	0.20
TCS on Sales 2022-23	0.48	0.00
TDS on Cont. Labour	0.13	0.12
TDS on Cont. Labour Receivable (22-23)	-	-
TDS ON Interest Receivable- 21-22	0.20	0.22
TDS On Rent Receivable- 2022-23	2.17	1.31
Income tax refund	-	-
Total	3.30	1.86



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SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note-9:

I. Revenue from operations:

Particulars	Amount	(Rs In Lakhs)
		Amount
Sales	917.16	498.82
O.M.S. Sales	429.56	359.01
Labour services	7.87	13.84
Export Sales	24.32	-
Receipts of Transport Charges	5.42	1.42
Receipts of Packing Charges	0.12	0.38
Round Off Sales	0.00	-
	1,384.44	873.48
Total	1,384.44	873.48

Note-10:

II. Other Income:

Particulars	Amount	(Rs In Lakhs)
		Amount
Rent Received	21.66	13.13
Interest on Income Tax Refund	0.30	-
Interest Received from customer	1.50	-
Interest Received on fixed deposit	9.44	2.22
Discount Received	-	0.06
Total	32.89	15.40

Note-11:

Raw Material Consumed :

Particulars	Amount	(Rs In Lakhs)
		Amount
Opening Stock of Raw Material	449.92	389.89
Purchases	657.04	383.58
	1,106.96	773.47
Less:		
Closing Stock of Raw Material	229.24	449.92
Total	877.71	323.55

Note-11.1:

Changes in inventories of finished goods, work-in-progress :

Particulars	Amount	(Rs In Lakhs)
		Amount
Opening Stock of WIP & Finished Materials	251.14	282.99
Less:		
Closing Stock of WIP & Finished Materials	693.96	251.14
Total	(442.83)	31.86

Note-12:

Employee benefit expenses:

Particulars	Amount	(Rs In Lakhs)
		Amount
Wages & Salaries	129.32	104.58
Directors Remuneration	26.40	26.40
Annual leave encashment	9.51	8.04
Skilled Worker training stipend	8.84	2.62
Payment of Bonus	8.04	7.43
Gratuity	44.30	7.11
Staff Welfare Expenses	5.12	2.62
E.P.F (Provident fund)	0.44	0.17
Contribution ESIC	0.20	0.12
Total	232.18	159.09

Note-13:

Financial costs:

Particulars	Amount	(Rs In Lakhs)
		Amount
Payment of Interest		
Interest on cash credit	20.59	1.30
Interest on term loan	117.38	103.60
Interest on auto loan	0.90	0.00
Other Financial Expenses		
Processing Fees	14.63	10.19
Stamp Duty Charges	1.52	0.00
Total	155.02	115.09



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SUNITA TOOLS Ltd.

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

Note-14:

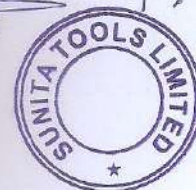
Depreciation and amortization expense: (Rs In Lakhs)

Particulars	Amount	Amount
Depreciation	61.62	37.76
Total	61.62	37.76

Note-15:

Other Expenses: (Rs In Lakhs)

Particulars	Amount	Amount
Advertisement Expenses	-	0.16
Audit Fees	1.53	0.40
Bus Hire charges	-	-
Business Promotion Expenses	1.13	0.30
Brokerage	3.98	1.75
Bank Charges	0.09	0.05
Motor Car Running Expenses	0.77	0.98
Computer Expenses	1.00	0.61
Conveyance Charges	0.11	0.19
Custom Duty Charges	0.01	-
Courier Charges	0.13	0.07
Difference of Exchange rate	0.21	-
Factory License Renewal	1.15	-
Garden maintenance Expenses	-	0.15
General Expenses	0.91	0.70
Insurance	0.72	3.81
Machining Charges/ Labour Charges	18.09	8.75
Material testing Charges	-	0.06
Mould Base Accessories	60.97	24.06
Newspaper & Magazine book & periodicals	-	-
Postage & Telegram	-	-
Packing & Forwarding charges	4.02	1.13
Power & Fuel	72.68	42.98
Printing & Stationery	0.52	0.35
Professional Charges	15.48	7.32
Rates & Taxes	5.16	3.03
Rent Paid	6.00	6.00
Repairs & Maintenance	1.62	2.71
Repairs & Maintenance(Office)	-	-
Loading & Unloading	2.12	0.63
Security Service Charges	3.16	3.48
Store Consumables	12.30	4.94
Telephone Expenses	0.49	0.42
Transport Charges	19.08	10.34
Travelling Expense (Domestic)	3.86	0.11
Travelling Expense (Foreign)	-	1.90
Round off (P)	0.00	-
Total	237.27	127.38



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Note
Ratio Analysis

Ratio	Numerator	Denominator	March 31, 2023	March 31, 2022	% change from March 31, 2022 to March 31, 2023
Current ratio	Current Assets	Current Liabilities (Includes short term borrowings)	1.59	0.97	63.01%
Debt- Equity Ratio	Total Debt	Shareholder's Equity	5.15	(5.48)	-194%
Debt Service Coverage ratio	EBITDA	Interest & Lease Payments + Principal Repayments	3.50	2.26	55.09%
Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	6.35	(0.34)	-1953.77%
Inventory Turnover ratio	Revenue from sales of Products	Average Inventory	1.66	1.25	32.80%
Trade Receivable Turnover Ratio	Revenue from operations	Average Trade Receivable	3.08	3.32	-7.15%
Trade Payable Turnover Ratio	Purchase of Goods	Average Trade Payables	1.62	1.16	39.31%
Net Profit ratio	Net Profit After Tax	Revenue from operations	0.22	0.11	101.17%
Return on Capital Employed	Earnings before interest and taxes	Tangible Net Worth + long term borrowing	0.34	0.57	-40.94%
Return on Investment	Gain/Interest Income from Investment	Investment	0.21	0.06	278.20%

Percentage Change from 31st March 2023 to 31st March 2022

Particular	Reasons
Current ratio	This is due to increase in current asset than current liabilities which shows business able to meet its short term obligations
Debt- Equity Ratio	Debt equity ratio has decreased due to increased in netw worth.
Debt Service Coverage ratio	It indicate your business generates enough income to manage payments on a new loan and still make a profit
Return on Equity ratio	Decreased in ratio due to increased in profits & avg shareholder fund
Inventory Turnover ratio	This is due to increased in revenue
Trade Payable Turnover Ratio	This is due to increased in purchases
Net Profit ratio	This is due to Substantial increase in Net Profit
Return on Capital Employed	This is due to increase in loans
Return on Investment	Increase in interest income from fixed deposits with banks.



SUNITA TOOLS Ltd.

17 Related party disclosure

(a) Related Parties

Name of the party	Nature of relationship
Mr Satish Kumar Bihari Pandey	Director
Mrs, Ragini Satish Pandey	Director
Mr Sanjay Kumar Pandey	Director
Uma S Pandey	Director
Rupal Pankaj Dedhia	Company secretary
Mrs Sangeeta Kumar Bihari Pandey	Relative of Director
Kumar, Bihari, Pandey	Relative of Director
Mrs Sunita Virendra Tiwari	Relative of Director
Abheshek S Pandey	Relative of Director
Shweta S Pandey	Relative of Director
Mrs Neeta Pandey	Relative of Director
Ms Shruti Pandey	Relative of Director
Mr Sarvagya Pandey	Relative of Director
Mrs Shyama Tiwari	Relative of Director
Sunita Die Parts Pvt. Ltd.	Enterprise in which relatives of director has significant influence
SUN-I.T.A.MICROSYSTEM	Partnership Firm in which director has significant influence
SUNITA ENGINEERING WORKS	Sole Proprietorship in which relatives of director has significant influence
M/S S B Industries	Enterprise in which director has significant influence

(b) Particulars of transactions with related parties

(Rs In Lakhs)

Particulars	March 31, 2023	March 31, 2022
Loans :		
Mrs Sangeeta Kumar Bihari Pandey		
Opening Balance	110.16	110.64
Loan Taken	-	-
Loan Repaid	-	0.48
Closing Balance	110.16	110.16
Mrs Sunita Virendra Tiwari		
Opening Balance	10.58	10.58
Loan Taken	-	-
Loan Repaid	-	-
Closing Balance	10.58	10.58
Mrs. Ragini Satish Pandey		
Opening Balance	78.93	82.96
Loan Taken	6.00	6.00
Loan Repaid	21.26	10.03
Converted into equity share capital	10.00	-
Closing Balance	53.66	78.93
Mr Sanjay Kumar Pandey		
Opening Balance	46.99	81.36
Loan Taken	172.87	10.20
Loan Repaid	89.86	44.57
Converted into equity share capital	130.00	-
Closing Balance	(0.00)	46.99
Mr Satish Kumar Bihari Pandey		
Opening Balance	418.58	438.73
Loan Taken	191.61	10.20
Loan Repaid	484.31	30.36
Converted into equity share capital	110.00	-
Closing Balance	15.88	418.58
Kumar. Bihari. Pandey		
Opening Balance	-	-
Loan Taken	153.69	-
Loan Repaid	153.69	-
Closing Balance	-	-
Advances :		
Mrs Shyama Tiwari		
Opening Balance	3.40	3.40
Advance Given	-	-
Advance Received	3.40	-
Closing Balance	-	3.40
Abheshek S Pandey		
Opening Balance	-	-
Advance Given	4.55	-
Advance Received	4.55	-
Closing Balance	-	-



Shweta S Pandey		
Opening Balance	-	-
Advance Given	24.84	-
Advance Received	24.84	-
Closing Balance	-	-
Outstanding balances Payable/(Receivable)		
Sunita Die Parts Pvt. Ltd.	(285.15)	97.84
SUNITA ENGINEERING WORKS	5.52	13.66
SUN-I.T.A.MICROSYSTEM	8.08	6.43
Rent Deposit		
M/S S B Industries		
Opening Balance	143.17	143.17
Deposit Accepted	-	-
Deposit Repaid	-	-
Closing Balance	143.17	143.17
Director Remuneration		
Mrs Sangeeta Kumar Bihari Pandey	-	-
Mrs Sunita Virendra Tiwari	-	-
Mr Satish Kumar Bihari Pandey	10.20	10.20
Mrs. Ragini Satish Pandey	6.00	6.00
Mr Sanjay Kumar Pandey	10.20	10.20
Professional Charges		
Shweta S Pandey	-	-
SUN-I.T.A.MICROSYSTEM	6.27	4.99
Purchases		
Sunita Die Parts Pvt. Ltd.	-	160.90
SUNITA ENGINEERING WORKS	-	-
Sales		
Sunita Die Parts Pvt. Ltd.	-	56.30
Rent paid		
M/S S B Industries	6.00	6.00



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The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash.

18 Earnings per share

Particulars	March 31, 2023	March 31, 2022
Profits attributable to the equity holders of the Company (in lakhs)	300.19	94.15
Weighted average number of equity shares (no's)	18,06,904	1,80,005
Earnings per share (basic)	16.61	52.30
Earnings per share (diluted)	16.61	52.30
Face value per equity share (Rs.)	10	100

19 Commitments and Contingent liabilities

There are no commitments & contingent liabilities as on balance sheet dates.

20 The entire raw material consumption of the company is Indigenous.

21 There are no inflow & outflow in foreign currency.

22 Other statutory information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

- Balance shown under head Sundry debtors, creditors and advances are subject to confirmation.
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- The Company has considered possible effects of ongoing pandemic Covid-19 while preparation of financial statements.
- The Company has used all borrowings from bank and financial institution for the specific purpose for which it was taken at balance sheet date.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with current year's classification.

FOR K M A & CO.
CHARTERED ACCOUNTANTS

KESHAV CHAUBEY

(SENIOR PARTNER)
FRN : 111899W
Membership No. : 044900
Dated : 15th June 2023
Place: Mumbai

UDIN : 23044900BGUGSF1572



SUNITA TOOLS Ltd.
CIN:U29220MH1988PLC045899

SANJAY K.
PANDEY

(Chairman &
Director)
DIN: 00739462

SATISH K.
PANDEY

(Managing
Director)
DIN:00158327



Bedhia

Rupal Pankaj Dedhia
Company Secretary
Membership No: 68289